

Manchester
BUILDING SOCIETY



1ST DECEMBER 2014

TERMS AND CONDITIONS FOR WHOLESALE DEPOSITS

1.0 INTRODUCTION

- 1.1 These Terms and Conditions for Wholesale Deposits ("T&Cs") govern the legal relationship between you and Manchester Building Society ("the Society") for the placing of wholesale deposits. You should read them carefully and keep a copy for your records. The commercial terms of each agreed wholesale deposit will be sent to you by us in the Society's confirmation.

2.0 ABOUT US

- 2.1 Manchester Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our firm registration number is 206048. Our Mutuals registration number is 356B.
- 2.2 Our Principal Office is 125 Portland Street, Manchester, M1 4QD.
- 2.3 You can contact us by telephone on 0161 923 8000.
- 2.4 Correspondence including documentation and deal confirmations relating to wholesale and treasury transactions should be addressed to Treasury Back Office, Finance Department, Manchester Building Society, 125 Portland Street, Manchester, M1 4QD, by email to finance@themanchester.co.uk.
- 2.5 Our website details are www.themanchester.co.uk.
- 2.6 We are a member of the Building Societies Association.

3.0 THE RULES OF THE SOCIETY

- 3.1 These T&Cs (and the Society confirmation) are subject to the Society Rules, as amended from time to time, and published on our website. In the event of any conflict between these T&Cs and the Rules, the Rules prevail.
- 3.2 The Rules set out the rights and obligations to attaching to membership. Please read the Rules for membership rights.

4.0 FIXED TERM WHOLESALE DEPOSITS

- 4.1 No withdrawals, partial or full are permitted prior to the Maturity date stated in the Society's confirmation.
- 4.2 Each wholesale deposit is treated as a separate transaction.

5.0 TRANSFERS OF FUNDS

- 5.1 No transfer may be made to the Society other than by way of electronic transfer.
- 5.2 The Society does not accept cheques or cash wholesale deposits.

6.0 NO ADVICE

- 6.1 You will not receive any advice or recommendation from us.
- 6.2 We do not provide any service under these T&Cs other than the acceptance of deposits and repayment of deposits in accordance with the Society confirmation.

7.0 RIGHT OF REFUSAL

- 7.1 We may refuse to accept any deposit, if:
- (a) we believe or suspect it may place us in breach of applicable law or regulation;
 - (b) we believe or suspect it relates to fraud or any other criminal act;
 - (c) by accepting the deposit, we would compromise our security measures or the security of our customers; or
 - (d) we think fit any other circumstance in our absolute discretion to protect our legitimate interests.
- 7.2 Where we are able to do so, we will tell you (i) that we have done so; (ii) the reason why we refused; and (iii) if you think we have based our decision on mistaken information, how you assist us to deal with the situation, within one Business Day of the Business Day on which we received your deposit request.

8.0 PAYMENT DETAILS OF BANK ACCOUNTS AND SSI CLAUSE

- 8.1 The Society's SSI details are as follows:-

- (a) For sterling transactions:

Our bankers are Barclays Bank Plc, Mosley Street, Manchester

STERLING TRANSACTIONS	
Sort Code	20-55-34
Account Name	Manchester Building Society
Account Number	10440329
IBAN Number	GB88 BARC 2055 3410 4403 29
BIC Number	BARCGB22

- (b) For euro transactions

Our bankers are Barclays Bank Plc, Mosley Street, Manchester

EURO TRANSACTIONS	
Sort Code	20-55-34
Account Name	Manchester Building Society
Account Number	46793988
IBAN Number	GB18 BARC 2055 3446 7939 88
BIC Number	BARCGB22

- 8.2 We are entitled to rely on the payment details and SSI provided by you. If you have changed payment details or SSI you should notify us in writing and such notice shall take effect on the following business day (unless we act on such notice at an earlier time).

9.0 COMPLIMENTS AND COMPLAINTS

- 9.1 Although we are committed to quality of service, mistakes are occasionally made. A leaflet is available which provides details of our customer complaints procedure; this will be sent to you on request or if you make a complaint.
- 9.2 If you wish to make a complaint please contact the Society Secretary on 0161 923 8000.
- 9.3 Individuals and some small businesses are eligible to refer complaints to the Financial Ombudsman Service, to find out if you are eligible please contact us.
- 9.4 You may also be able to submit complaints to the Financial Conduct Authority.

10.0 CONFLICTS

- 10.1 We may take deposits from other customers and have full discretion to agree terms in relation to a particular deposit which may differ from the terms we have agreed with you.

11.0 SCOPE OF OUR RESPONSIBILITY

- 11.1 The exclusion of liability provision set out below should be read carefully as it excludes or limits our legal liability in connection with your Deposit. Nothing in these terms and conditions and in particular within the exclusion of liability below shall attempt to exclude liability to the extent that such limitation is not permissible under applicable law, including without limitation, for fraudulent misrepresentation.
- 11.2 We exclude liability (including without limitation) in law, equity, contract, tort, negligence, statutory duty or otherwise (to the maximum extent permitted by applicable law) for:
- (a) delays in sterling payments arising out of general disruption to the wholesale markets which have, in turn, resulted in interruptions to the sterling settlement systems; and
 - (b) any failure of or delay in the performance of our obligations for the period that such failure or delay is due to causes beyond our reasonable control, including but not limited to acts of God, war, strikes or labour disputes, embargoes, government orders or any other force majeure event.

12.0 SUPPLY OF COUNTERPARTY INFORMATION

- 12.1 If you are a limited company or other type of corporation, or an unincorporated association, then you must provide us with information regarding your business and/or your constitution as the Society may reasonably request from time to time.

13.0 REGULATORY INFORMATION

- 13.1 Transactions in non-investment products (such as spot and forward foreign exchange and wholesale deposits) business with the Society is governed by the Non-Investment Products code which is intended as guidance on good practice in these markets. The code is available from www.bankofengland.co.uk/markets.

14.0 TELEPHONE CALLS

- 14.1 Calls may be recorded, in accordance with applicable laws and regulations. We may use recordings or transcripts thereof for any purposes, including evidence in the event of a dispute arising.

15.0 NOTICES CLAUSE

- 15.1 Notices will be taken as received whether in the form of any letter or other notice 48 hours after we have sent it.
- 15.2 If an error is made in a notice, but this is corrected shortly afterwards by a subsequent notice, the notice period will run from the date of the original notice.

16.0 GOVERNING LAW

- 16.1 These terms and conditions are governed by the laws of England and Wales and any dispute arising from any Deposit shall be subject to the exclusive jurisdiction of the English courts.

17.0 FINANCIAL SERVICES COMPENSATION SCHEME

- 17.1 Wholesale deposits accepted by the Society fall outside of the Financial Services Compensation Scheme (FSCS).
- 17.2 It follows that the Society does not accept wholesale deposits from individuals, small business, charities or associations which might otherwise be eligible claimants under FSCS.
- 17.3 For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please call us on 0161 923 8000 or refer to the FSCS website. Additional information on FSCS coverage is available on request.



Manchester Building Society, 125 Portland Street, Manchester M1 4QD Tel: 0161 923 8000 Fax: 0161 923 8950

Manchester Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 206048. Head office: 125 Portland Street, Manchester M1 4QD.

Member of the Building Societies Association and Financial Services Compensation Scheme.

Registered in the Mutuals Public Register, Register number 356 B.

www.themanchester.co.uk